

22 February 2024

Student severely reprimanded*

On 19 February 2024, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a Student, Mr Mihai Ghertan of London, United Kingdom:

Allegations

Mihai Ghertan, a student of the Association of Chartered Certified Accountants (ACCA) admitted the following:

1. He breached the Membership Regulations 2014 (as amended) with regards to any or all the following:
 - (a) Between 12 March 2016 and 22 March 2023, he was the Director of OAS Accounting Ltd (previously known as TezCorp Limited) a Firm where public practice is carried out in the name of the Firm, without a practising certificate, contrary to Paragraph 8(2)(a)(iiii) of the Membership Regulations 2014.
 - (b) Between 12 March 2016 to 22 March 2023, while without a practicing certificate, he held shares of 100% in OAS Accounting Ltd (previously known as TezCorp Limited) which put him in the position of a Principal of a Firm where public practice is carried on in the name of the Firm, contrary to Paragraph 8(2)(a)(iv) of the Membership Regulations 2014.
2. Between 26 June 2017 and 15 October 2018 Mr Ghertan failed to comply with the Money Laundering Terrorist Financing and Transfer of Funds (information on the payer) Regulations 2017, by not registering with a supervisory authority for Anti Money Laundering (AML) purposes (as applicable from 2017 to 2018) and regulation 3(2) of Annex 1 of the Global Practising Regulations 2023 (as applicable from 2018).

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The Consent Orders Chair ordered that Mr Mihai Ghertan be severely reprimanded and pay costs to ACCA in the sum of £1659.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at accaglobal.com